

QUESTIONS PERTINENT TO THIS ISSUE

1. DID THE PRICE OF FEED INCREASE OR DECREASE DURING THE MONTH?
2. DID THE PER HEAD VALUE OF LIVESTOCK INCREASE OR DECREASE DURING THE YEAR?
3. DISCUSS DECEMBER LIVESTOCK SLAUGHTER.
4. WHAT WAS THE FEBRUARY 15, INDEX OF PRICES RECEIVED BY N. C. FARMERS?
5. DID THE INDEX OF PRICES PAID BY U. S. FARMERS INCREASE OR DECREASE DURING FEBRUARY?
6. COMPARE NORTH CAROLINA AND U. S. INDEX NUMBERS.
7. WHAT CHANGES OCCURRED IN CLOTHING PRICES LAST MONTH?

BRAR CURRENT SERIAL RECORD No. 104 RALEIGH, N. C MAR 1 9 1952

MARCH 5. 1952

AGRICULTURAL PRICES AND OTHER CURRENT ITEMS

U. S. DEPA

TRUCK CROPS

The condition of the spring cabbage crop is quite variable. In the Currituck area, planting was completed in January. Due to frequent freezes, however, survival was low and stands are ragged. Plants started growth during January and were hit hard by February freezes. It is difficult to determine at this time, however, the extent of bud damage caused by those freezes.

Planting of commercial early Irish potatoes will be virtually completed by the end of February if weather conditions permit. In general, planting is later than normal this year.

As of February 15, North Carolina's strawberry crop was in rather poor condition. Early freezes last November came while the plants were still growing and caused considerable damage. The cold weather that has prevailed during subsequent months has not improved the condition of the plants. Little sign of growth has been noted as yet.

Red Spider infestation appears to be rather heavy throughout the producing area.

JANUARY HATCHERY PRODUCTION HIGHEST OF PECORD

Commercial hatcheries in North Carolina produced 4,315,000 chicks during January -- 11 percent more than the 3,897,000 chicks produced in January 1951. This is the largest January output on record and exceeds the 1946-50 average production by 73 percent.

Following the usual seasonal pattern, January production was up from the December output. Demand for chicks in the commercial broiler producing areas was heavier during January than in the preceding month.

In the South Atlantic States the number of eggs in incubators on February 1 was up 24 percent from the preceding year. Bookings for March delivery showed a 12 percent increase over last year's bookings.

U. S. PRICES RECEIVED DOWN 4%

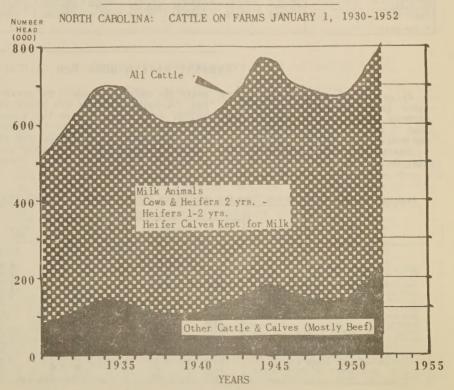
Sharp declines in prices received for truck crops, cotton, cottonseed, oats, eggs, wool, and lambs, together with small but general declines in prices of many other commodities during the month ended February 15, 1952 dropped the Index of Prices Received by Farmers 11 points, or nearly 4 percent, to 289. This is 8 percent below the all time peak of 313 established February a year ago, but well above any other February of record.

During the same period, increases in retail prices of production goods bought by farmers lifted the Parity Index (Prices Paid for Commodities, Interest, Taxes, and Farm Wage Rates) 1 point or a third of one percent to another new high (See table on Page 4).

N. C. PRICES RECEIVED INDEX DOWN 9 POINTS

The "All Farm Products" index of prices received by North Carolina farmers at local markets dropped 9 points during the month ended February 15. The February 15 index of 293 compares with an index of 314 a year ago and an index of 219 on February 15. 1950.

The grains commodity index increased from 199 to 201. The miscellaneous commodity index increased from 283 to 285, while the dairy products index at 247 was unchanged from a month earlier. The poultry commodity index dropped from 265 to 223 due to a decrease of 12 cents per dozen in egg prices (See table on Page 4).



NUMBERS, VALUE PER HEAD, AND TOTAL VALUE OF LIVESTOCK

		, , , , ,	EUL I LI		,							
19					1946			1947			1948	
CLASS OF LIVESTOCK	Number	VALUE PER HEAD	TOTAL .	Number	VALUE PER HEAD	TOTAL VALUE	Number	VALUE PER HEAD	TOTAL VALUE	NUMBER	VALUE PER HEAD	TOTAL VALUE
	(000)	DOLLARS	1.000 Dollars	(000)	DOLLARS	1,000 DOLLARS	(000)	Dollars	1,000 DOLLARS	(000)	DOLLARS	1,000 DOLLARS
						NORTH (CAROLI	NA				
CATTLE - TOTAL	751	53.50	40, 178	691	67.50	46,642	677	81.70	55,311	663	85.90	56.952
Cows 2 YEARS + HEIFERS 1-2 YEARS HEIFER CALVES OTHER ANIMALS	400 85 86	70.00	28,000	38.4 66 87	88.00	33,792	376 70 84		39,856	368 74 76		40,112
Cows 2 YEARS + Helfers 1-2 YEARS OTHER CALVES	41 32 56	:	:	41 30 46	:	:	41 26 50	:	:	41 26 43		:
STEERS 1 YEAR + BULLS 1 YEAR + SHEEP - TOTAL STOCK SHEEP	29 22 48 48	9.30	446 446	18 19 42 42	10.20	428 428	14 16 39 39	:	554 554	18 17 37 37		592 592
EWE LAMBS	5 1 38	:	:	4 1 33	:	:	30		:	5 1 28		
HOGS - TOTAL	1 1,216 590	14.50	17,632	1,021 521	23.50	23,994	1.103	28.30	31,215	1,213		36.875
Sows & GILTS 6 MONTHS+ OTHERS 6 MONTHS+ HORSES - TOTAL	135 491 96 91	134.00	12,864	145 355 96 92	144.00	13,824	152 388 98 94	140.00	13,720	148 435 98 95	124.00	12,152
1-2 YEARS	2 3 289	224.00	64,763	2 2 283	119.00	64,807	277	229.00	63,433	2 1 272		59,568
2 YEARS + CHICKENS - TOTAL HENS. PULLETS	287 13,834 5,054 6,005	1.20	16,601	281 13,771 4,751 6,245	1.30	17.902	27 5 12.955 4.608 6.183	1.39	18.007	270 11,879 4,193 5,998	1.40	16.631
OTHERS. TURKEYS TOTAL BREEDER HEMS.	2,775 49 30	5. 20	255	2,775 47 33	5.60	263	2,164 49 32	5.80	284	1,688 39 22	6.60	257
						UNITED	STAT	ES.				
HORSES	8,715 3,235 85,573	64.90 134.00 66.90	565,363 433,776 5,721,771	8,081 3,027 82,235	57.50 133.00 76.20	464.453 403.000 6.263.047	7.340 2.789 80.554	141.00 97.50	435,405 392,197 7,857,732	77.171	133.00	373,663 341,764 8,998,663
*Cows & Helfers 2 Yrs. + ALL SHEEP. STOCK SHEEP & LAMBS	27,770 46,520 39,609 59,373	99.40 8.45 20.60	2,760,705 398,730 334,753 1,224,553	26,521 42,362 35,525 61,306	9.57	2,977,083 410,549 340,125 1,468,450	25,842 37,498 31,805 56,810	12.20	3,754,436 473,231 389,375 2,046,471	24,615 34,337 29,486 54,590	15.00	4,038,230 527,390 441,562 2,339,776
TURKEYS	516.497 7.082	1.21 5.79	626,259 41.014	523.227 7.862	1.27	662,734 45,228	467, 217	1.44	672,690	449,644 3,959		648,293 27,606
* For milk	1						-			1		

FARMERS PAYING MORE FOR CLOTHING

table below and purchased by N. C. est increase being in the price of cotton work shirts. farmers were higher on Dec. 15, 1951 cotton work socks. They increased Men's wool suits declined 1.2%. than on Dec. 15, 1950, except percale 33.3 percent during this period. Per- Extra woolen trousers remained the same.

and muslin which remained the same.

cale increased 14.3%, step-ins or In general, prices paid by Tar and muslin which remained the same. cale increased 14.3%, step-ins or In general, prices paid by Tar

During the period from Sept. 15, panties increased 6.5%. Smaller in1951 to Dec. 15, 1951, increases were creases were also noted in the price the National average.

Prices of all items listed in the noted for only six items. The great- of cotton dresses, undershirts, and

AVERAGE PRICES PAID BY NORTH CAROLINA AND UNITED STATES FARMERS FOR SPECIFIED CLOTHING ITEMS WITH COMPARISONS 1950-1951

	NORTH CAROLINA				UNITED STATES			
ITEMS	UNIT	SEPT. 15 1951	DEC.15 1951	DEC.15 1950	SEPT.15 1951	DEC.15 1951	DEC. 15 1950	
				- DOLLAR	s •			
SUITS, WOOL, 1 PAIR PANTS, EXTRA TROUSERS, WOOLEN. TROUSERS, COTTON. OVERALLS. SHIRTS, COTTON, WORK. SOCKS, COTTON, WORK. UNDERSHIRTS SHORTS SHORTS SHOES, WORK, MEN'S BOOTS, RUBBER, KMEE-LENGHT. DRESSES, HOUSE PERCALE STEP-INS OR PANTIES, RAYON SHOES OR OXFORDS, WOMEN'S MUSLIN, UNBLEACHED 36" WIDE	EACH PAIR PAIR PAIR EACH PAIR EACH PAIR EACH PAIR PAIR PAIR PAIR PAIR PAIR PAIR	42.00 11.00 4.05 3.30 2.20 .30 .64 .80 6.90 6.20 2.95 .61 5.70	41.50 11.00 4.05 3.30 2.25 .40 .66 .80 6.90 6.10 3.00 .65 5.40	39.50 9.80 3.90 3.20 2.20 .65 .76 6.30 5.60 2.95 .65 5.30	46.30 11.60 4.17 3.48 2.00 .303 .676 .806 7.32 6.16 3.15 .695 5.78	45.40 11.70 4.19 3.50 2.03 .313 .685 7.27 6.22 3.15 .686 5.71	42.60 10.80 4.04 3.37 1.97 .298 .6793 6.68 5.72 3.11 .697 5.44	

ON FARMS JANUARY 1, 1945-1951 REVISED - 1952 PRELIMINARY

1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1													
		1949			1950			1951			19 52		JAL STORY
	Number	VALUE PER HEAD	TOTAL	NUMBER	VALUE PER HEAD	TOTAL VALUE	Number	VALUE PER HEAD	TOTAL VALUE	NUMBER	VALUE" PER HEAD	TOTAL VALUE	
	(000)	DOLLARS	1.000 DOLLARS	(000)	Dollars	1,000 Dellars	(000)	DOLLARS	1,000 DOLLARS	(000)	DOLLARS	1.000 DOLLARS	
						NORTH C	AROLIN	A					
	6 50	104.00	67,600	670	99.70	66.799	737	120.00	88,440	796	140.00	111,440	
	361 69 78	131.00	47,291	36 1 72 87	128.00	46,208	372 80 93	154.00	57,288	376 86 105	180.00	67,680	
	45 26 41 16			49 29 44 15	ON, D.	TOWNER	66 40 57 16	:	:	77 50 62 26		:	
	14 35 35 6	17.20	602 602	13 35 35 6	18.10	634 634	13 41 41 7	22.40	918	14 43 43 8	27.00	1,161	
	1 25 2			25 2			1 29 3 1			30 3 1			
	1,213 625 158 430	29.10	35, 298	1.177 650 167 360	22.90	26.953	1,189 662 177 850	27.10	32,222	1,308 788 186 334	27.30	35,708	
	94 92 1	97.00	9,118	92 90 1	96.00	8,832	84 1	85.00	7.310	84 82 1	80.00	6.720	A
	266 264	199.00	52,934	261 259	179.00	46.719	2.48 2.46	164.00	40,672	233 231	149.00	34.717	66
	12.166 4.319 6.058 1.789 45	1.50	18,249	12,393 4,449 6,119 1,825	1.35	16,731	12.394 4,671 5,935 1,788 42	1.30	16.112	13.319 4.764 6.588 1.967	7.40	19.313	arally a
	25	7.90	3 30	25	3.50	UNITED	26	•		34			a To
	6,096 2,402 76,830 23,862 30,943 26,940 56,257 430,876	193.00 17.00 38.30 1.66	532,493 459,091	5,548 2,233 77,963 23,853 29,826 26,182 58,852 456,549 5,124	27.20 1.36	255,385 221,298 9,629,964 4,218,617 532,356 466,228 1,597,900 622,994 32,477	4.993 2.074 82.025 23.722 30.635 27.253 62.852 442.657 5.091	43.50 81.60 160.00 218.00 26.50 33.30 1.46 6.48	217.116 169.270 13.160.665 5,183.235 808.108 721.484 2.094.238 644.951 33,007	1,923 88.062 23,407 31.725 27.841 63.903 453.498	72.30 179.00 250.00 28.00 29.90 1.53	199,958 139,008 15,733,051 5,854,600 882,524 778,671 1,910,126 694,391 40,838	Any.
	4,022	0.00	40,002										

The table above presents a record of the revised estimates relating to livestock and poultry on farms by classes and their inventory values January 1 for the period 1945-51 and preliminary estimates for January 1, 1952. These revised State and United States series result from the new 1950 bench marks obtained from an analysis of the 1950 U. S. Census enumeration and other information such as State Farm Census data and records of numbers assessed for taxation.

A record high number of cattle were on North Carolina farms January 1, 1952. Swine numbers, at 1,308,000 head, were the highest since 1944 but were still below the level of 3 decades ago. Sheep numbers showed some gains from the record low of 1949 and 1950. Workstock continued to show some declir in numbers.

The total value of vestock on North Carolina farms Jexcluding chickens at estimated at 18917! creater than on January 1, 1951.

DECEMBER SLAUGHTER DOWN FROM NOVEMBER LEVEL

The number of animals slaughtered in North Carolina commercial plants during December showed a rather sharp drop from slaughter for the preceding month. December slaughter of cattle was 38 percent below November this year and 12 percent below December, 1950. The number of calves slaughtered was 34 percent below a month ago with

hogs slaughtered off 9 percent. The number of cattle slaughtered in 1951 was about 12 percent greater than in 1950 but calves slaughtered were 15 percent less. Sheep and lambs slaughtered were 16 percent below 1950. A total of 543,000 head of hogs were slaughtered during 1951 - 41 percent more than the 386,000 head slaughtered in 1950.

NORTH CAROLINA LIVESTOCK SLAUGHTER *

		DECE	MBER		JANUARY-DECEMBER TOTAL			
SPECIES	NUM SLAUG	MBER HTERED	TOTAL LIVEWEIGHT		NUMBER SLAUGHTERED		TOTAL LIVEWEIGHT	
	1950 a/	1951	1950 a/	1951	1950 0/	1951	1950 0/	1951
	THOUS. HEAD		Thous. Las.		THOUS. HEAD		THOUS. LBS.	
CATTLE CALVES	6.5	5.7 2.7	5.255	4,626 409	85.9 56.8	95.9 48.0	70,534 9,664	76.449 8.491
SHEEP & LAMBS	35.0	49.0	7,969	10,842	1.9	1.6 543.0	167 88,580	119,946

^{*} Includes slaughter under Federal inspection and other wholesale and retail slaughter: excludes farm slaughter - averages are based on unrounded numbers.

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Bureau of Agricultural Economics

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L.Y. Ballentine, Commissioner of Agriculture

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U. S. DEPT. AGRICULTURE, WASHINGTON, D. C.

MARCH 5. 1952

FARM REPORT

PAGE 4

PRICES PEC D BY FARMEDS PER 15 1059 WITH COMPARISONS

PRICES REC D BI	- PARWIE	CRS FEB. 10,	1952 WITH COM	PARISONS
COMMODITY	UNIT	NORTH CA	ROLINA	U.S.
COMMODITI	ONT	JAN. 15 1952	FEB. 15 1952	FEB. 15 1952
		-	DOLLARS -	
CORN. WHEAT. OATS. BARLEY. RYE. SOYBEANS. COWPEAS. PEANUTS. TOBACCO. COTTON. COTTON. COTTON. COTTON. WOOL. HOGS. BEEF CATTLE. VEAL CALVES. SHEEP. LAMBS. MILK COWS. CHICKENS. EGGS. MILK. WHISE. WILK. WHISE. WILK. WHISE. SHEEP. LAMBS. MILK COWS. CHICKENS. EGGS. MILK. WHISE. SHEEP. LAMBS. MILK COWS. CHICKENS. EGGS. MILK. WHISE. SHEEP. LAMBS. MILK COWS. CHICKENS. EGGS. MILK. WHISE. SHEEP. LAMBS. MILK WHISE. SHEEP. LAMBS. MILK WHISE. SHEEP. LAMBS. MILK WHISE. KOREAN. KOREAN. KOREAN. KOREAN. KOREAN. KOBE.	BU.	1.70 2.22 1.04 1.50 2.45 2.57 4.25 1.122 4.94 7 7.2.00 7.2.00 13.00 15.55	1.72 2.25 1.06 1.45 2.45 2.51 4.30 .12 39 71.000 .69 17.80 23.50 29.80 13.50 29.80 177.00 17.00 2.29 2.29 2.29 2.20 15.20	1.66 2.18 .89 1.38 1.62 2.78 3.99 .104 .373 67.10 .552 17.20 27.60 31.90 13.30 26.80 255.00 255.00 255.00 255.00 255.00 255.00 255.00

a/ Type 31

COMPARISON OF U.S. PRICES REC'D BY FARMERS AND PARITY PRICES

COMMODITY	PRICES RI BY FAI		PARITY COMPARA PRICE	BLE	AVERAGE PRICES AS PERCENTAGE OF_PARITY		
	JAN.15 1952	FEB.15 1952	Jan. 15 1952		JAN. 15 1952		
		- DOLLA	ARS-		-PERCEN	II-	
COTTON. LB WHEAT, BU CORN. BU OATS. BU BARLEY, BU	.387 2.20 1.68 .938	1.66	.344 2.45 1.78 .944 c 1.45c/	2.46 1.78 / .944c/ 1.46 <u>c/</u>	113 90 94 99 98	108 89 93 94	
RYE, BU	17.40	1.62 27.60 17.20 26.80	1.69 <u>c</u> 21.10 -21.50		129 81 122	130 80 115	
CHICKENS, LB EGGS. DOZ MILK, WHLSE.CWT.	. 251	. 257	. 307 . 507 c		82	83 78d/	

a/ Revised b/ Preliminary c/ Transitional parity, 85 percent (90 percent during 1,51) of parity price computed under formula in use prior to Jan. 1, 1950. d/ Percentage of seasonally adjusted prices to parity prices.

The U.S. egg-feed price ratio in mid-January was 9.5 pounds, compared with 11 pounds a year earlier. The drop resulted from a 10 percent increase in the price of feed and a 5 $\,$ percent decline in the price of eggs. The ratio is likely to continue below a year earlier in the next few months; the likely result is that farmers will raise fewer chickens for laying flock replacement.

FEED PRICES PAID BY	FARMERS FE	B. 15, 195	2 WITH COM	PARISONS			
FEED PER HUNDREDWEIGHT	NORTH C	CAROLINA	UNITED STATES				
HONDREDWEIGHT	JAN. 15 1952	FEB. 15 1952	JAN. 15 1952	FEB. 15 1952			
MIXED DAIRY FEED UNDER 29% PROTEIN		• DOLLARS •					
ALL	4.40 4.20 4.30 4.65 5.50	4.45 4.25 4.30 4.65 5.50	4.53 4.43 4.53 4.64 5.32	4.57 4.45 4.61 4.72 5.42			
HIGH PROTEIN FEEDS LINSEED MEAL SOYBEAN MEAL COTTONSEED MEAL MEAT SCRAF	5.00 4.40 6.60	5.00 4.45 6.60	4.90 5.20 5.02 6.52	4.97 5.30 5.10 6.74			
BRAN	4.15 4.25 4.80	4.25 4.25 4.80	4.03 4.12 4.44 3.78	4.04 4.12 4.40 4.15			
LAYING MASH	5.40 4.75	5.40 4.80	5.30 4.67	5.31 4.68			

NORTH CAROLINA AND UNITED STATES INDEX NUMBERS (N. C. PRICES RECEIVED 1909-14= 100 PERCENT)

	COMMODITY	JAN.15 1952	FEB. 15 1952	FEB. 15 1951	FEB.15 1950	FEB.15 1949
		N	ORTH CAROL	INA INDEX	NUMBERS	
	ALL FARM FRODUCTS COTTON & COTTONSEED GRAINS MEAT ANIMALS POULTRY DAIRY PRODUCTS TOBACCO	199 418 265 247	293 307 201 417 223 247	314 353 196 440 247 243	219 215 166 321 176 221	239 241 177 339 225 236
	MISCELLAN EOUS	283	285	244	234	235
	RATIO OF PRICES RECEIVED TO PAID b	105	00102	1114	8.8	98
ı		Ī	INLTE 06 A	TES INDEX	NUMBERS	
	PRICES RECEIVED PRICES PAID INTEREST & TAXES	300	anu 2 t 6 t 15	313	237	258
	RATIO OF PRICES RECEIVED TO PAID	287	295	276	248 96	245
	al Type 31		43	165883		

b/ Ratio of N. C. prices received to U. S. prices paid.